

**Corinthian Vintage Auto Racing Corporation, CVAR**  
**Minutes of Board of Directors (BoD) Special Meeting**  
**Wednesday, 22 October 2025**  
**Zoom Call**

1. Attendees:
  - Steve Coleman - President
  - David Lee – Vice President
  - John Strnad - Treasurer
  - Steven Schultze - Secretary
  - Ricardo Price – Authenticity
  - Jackson Williams – Board member at large
  - Simon Hughes – Board member at large
2. Call to order: The meeting was opened at 6:00 pm by Steve Coleman. Colby Lemmons was not present.
3. Meeting minutes for September 24, 2025 were presented for approval by Steven Schultze. The minutes stand.
4. Hallet Race recap and discussion.
5. John Strnad presented the financial breakdown for the Hallett race weekend. The weekend netted \$2,500. Year-to-date, the race P&L shows a positive amount of around \$18,000.
6. John Strnad discussed the Q3 financials for the club. After paying the Hallett race bills, the club will have roughly \$138,000 remaining. Several track payments for 2026 are due soon to secure contracts.
7. David Lee presented the Feature Races for 2026. Questions remain regarding the Formula Vee feature weekend; Simon Hughes and John Strnad will gather the necessary information to finalize the schedule. For the 2026 feature events, a marketing person will be assigned to each event to lead efforts in attracting cars from other regions.
8. Steven Schultze discussed club radio replacement. The projected cost is \$30,000. With upcoming track deposits, this expenditure may place the club in an unhealthy financial position. The potential purchase of new radios will be revisited after the first 2026 event. The club will proceed with renewing the current FCC license and purchasing scanners for corner workers at this time.

9. Steve Coleman presented options for multi-year agreements with tracks to secure race events and, at some facilities, lock in rental costs. The Board agreed to move forward with pursuing the multi-year agreements.
10. Newsletter submissions are due by November 21.
11. Championship points have been finalized and are being quality-checked by Simon Hughes. He will then begin preparing the awards for 2025.
12. The 2026 Annual Meeting will be held on January 17 in Waco, Texas. Steven Schultze is working on securing the facility.
13. Jackson Williams shared the Board Slate process for this year. The Board will meet again on October 28 for further discussion.
14. Race Chairs will be required for the 2026 season. The Board cannot continue to volunteer and manage many of the responsibilities necessary to keep events operating, as these duties fall beyond the Board's expected responsibilities. The goal is to have two Chairs for each event. If the club cannot find volunteers, or determines it is the best option, we may consider paying an individual to handle additional duties, similar to other VMC organizations.
15. Steven Schultze is gathering information from the responsible individuals to develop a CVAR "How We Do Things" manual for continuity purposes.
16. Ricardo Price will attend the VMC meeting on November 1, 2025.
17. Ricardo Price provided an update on the current status of rule change proposals submitted this year.
18. David Lee shared that Novice and Probation tracking will transition to an electronic system in the future.
19. Steven Schultze provided an update on the transition to the new License Fee structure and shared a new feature that will email individuals reminders when their licenses are nearing expiration.
20. There being no further business, the meeting was adjourned at 7:33 pm.

Steven Schultze, Secretary