BYLAWS OF
CORINTHIAN VINTAGE AUTO RACING CORPORTATION,
A NON-PROFIT CORPORTATION
AS AMENDED ON JUNE 30, 2026

ARTICLE I.
OFFICES

A. REGISTERED OFFICE AND AGENT

The principal registered office and agent of the Corinthian Vintage Auto Racing Corporation (the "Corporation" or "CVAR") is filed with the Texas Secretary of State. The Board of Directors shall have the power to change the location of the principal office and agent at its discretion, and in any relevant jurisdiction.

B. OTHER OFFICES

The Corporation may also maintain other offices at such places within or without the State of Texas as the Board of Directors may from time to time appoint or as the business of the Corporation may require.

ARTICLE II.
MEMBERS

A. CLASSES AND TYPES OF MEMBERS

The Corporation shall have one or more classes of Members (herein so called) as may be determined, from time to time, by the Board of Directors of the Corporation. The designation of such classes and types of Members and the qualifications and rights of the Members of each shall be determined from time to time by the Board of Directors of the Corporation. As of the date of this restatement those classes and types are:

1. CLASSES: There shall be two (2) classes of Members (herein so called):

   a. GENERAL MEMBERS (herein so called), who shall not drive in competition, and

   b. COMPETITION MEMBERS (herein so called), who may drive in races under the terms of racing licenses or permits.

2. TYPES: There shall be five (5) types of memberships within the two (2) classes: LIFE, INDIVIDUAL, CORPORATE, WORKER and ASSOCIATE. Life, individual, and corporate memberships are available to Competition Members, while Worker and Associate memberships are intended only for General Members.

B. ADMISSION OF MEMBERS

Members shall be admitted by the Secretary of the Corporation or by another officer of the Corporation responsible for membership.

C. ELECTION OF MEMBERS SHALL NOT DISCRIMINATE

1. GENERAL MEMBERS: The Corporation will recruit, train, and elect General Members to organizational positions without regard to race, color, national origin, sex, age, marital status, disability, sexual orientation and gender identity, or religious affiliation.

2. COMPETITION MEMBERS: The Corporation will recruit, qualify, train, and elect competition Members to organizational positions without regard to race, color, national origin, sex, age, marital status, disability, sexual orientation and gender identity, or religious affiliation. Because the Corporation issues national

competitions driver's licenses, it will be required that anyone applying for a competition permit or license must:

a. be 16 years of age or older,

b. have a current state issued driver's license,

c. have completed a physical examination, and

d. the examining doctor must complete and sign the CVAR prescribed medical form, which states that in his/her opinion the applying Member is physically and mentally capable of driving at high speeds in a competition environment.

D. VOTING RIGHTS

Members of each type shall be entitled to one (1) vote on each matter submitted to a vote of the Members.

E. SUSPENSION AND TERMINATION OF MEMBERSHIP

The Board of Directors:

1. by affirmative vote of a majority vote of all members of the Board of Directors present at any meeting, may terminate the membership of any Member who becomes ineligible for membership (an "Ineligible Member") (provided that any Member who shall be in default in the payment of dues for a period fixed in Article VIII Section F of these Bylaws shall be suspended automatically without further action),

2. by an affirmative vote of two-thirds (2/3) of all the Members of the Board, after an appropriate hearing, temporarily suspend any Member (a "Suspended Member") for Cause (hereinafter defined), for such period as shall be determined by the Board of Directors, and

3. by an affirmative vote of all members of the Board of Directors, after an appropriate hearing, expel any Member (a "Terminated Member") for Cause.

As used herein "Cause" means any dishonest, threatening or uncivilized behavior, on or off the track, in each case, unacceptable to the standard of behavior appropriate to the sport of vintage racing and historic automobile competition, as determined by the Board of Directors, and shall include, without limitation, any Member who materially slanders or defames (which shall not include disagreement with policies, criticism of decisions and other discussions meant to be constructive) the Corporation or any Member, or any Member who threatens to file or does file a lawsuit or invokes the aid of the courts on their own behalf or as the representative for another person against CVAR, or its officers, agents, or Members.

F. RESIGNATION

Any Member may resign by filing a written resignation with the Secretary of the Corporation, but such resignation shall not relieve the resigning Member from the obligation to pay any dues, assessments, or other charges previously accrued and unpaid by such Member.

G. REINSTATEMENT

1. INELIGIBLE MEMBER OR SUSPENDED MEMBER: Upon the written request signed by an Ineligible Member (other than a Terminated Member) or a Suspended Member and filed with the Secretary of the Corporation, the Secretary shall reinstate such Ineligible Member or Suspended Member after satisfaction by such Ineligible Member of the then requirements of membership of the Corporation or after the expiration of the suspension period for such Suspended Member, as applicable.

2. TERMINATED MEMBER: Upon the written request signed by a Terminated Member (but not before one (1) year after termination) and filed with the Secretary by the Corporation, the Board of Directors may, by the affirmative vote of two-thirds (2/3) of the Members of the Board, reinstate such Terminated Member to membership on such terms as the Board of Directors may deem appropriate.

H. TRANSFER OF MEMBERSHIP

Membership in this Corporation is not transferable or assignable by any Member admitted into the Corporation.

I. CONSENT OF ALL MEMBERS

1. The interpretation and application of the bylaws and rules and regulations by Corporation officials shall be final and binding in order to promote the sport of vintage and historic automobile competition, to achieve prompt finality in results, to ensure the safety of all participants, and in consideration of numerous benefits to them, all Members, including competitors and officials expressly agree that:

a. Determinations by CVAR officials, race chairmen, stewards, and workers, are non-litigable;

b. They will not maintain litigation of any such kind against the Corporation or anyone acting on behalf of the Corporation to reverse or modify such determinations, or seek to recover damages or relief allegedly incurred or required as a result of such determinations; and

c. If any Member, competitor, or official initiates or maintains litigation in violation of this provision, that Member, competitor or official agrees to reimburse the Corporation for all costs associated with such litigation, including travel costs,

miscellaneous costs and reasonable attorney's fees and expenses.

2. CVAR is a private not-for-profit incorporated association of like-minded individuals seeking to enjoy safe competition. CVAR reserves the right to deny any competitor or driver the issuance or recommendation of issuance of any license or permit; or to revoke or recommend revoking any license previously issued for any reason or no reason except that it will not deny, revoke or recommend revoking a license or permit solely on the basis of race, color, national origin, sex, age, marital status, disability, sexual orientation and gender identity, or religious affiliation.
CVAR is a member of the Vintage Motorsports Council ("VMC"). CVAR expressly reserves the right to make public the names of any and all competitors or drivers involved in any disciplinary proceedings and will honor probations or suspensions issued by the VMC and its member organizations.

J. RIGHTS IN CORPORATE LIQUIDATION

Members in good standing, and who have been Members in continual good standing for the period of five (5) years next preceding commencement of liquidation, shall share equally in the net assets of the Corporation in the event of liquidation. No amendment or modification to these Bylaws in any way affecting the right of such Members to share in the assets of the Corporation upon liquidation shall become effective unless approved by the affirmative vote of not less than two-thirds (2/3) of the membership who at the time of such amendment or modification, would be entitled to share in the assets of the Corporation upon liquidation.

ARTICLE III.
MEETING OF MEMBERS

A. PLACE OF MEETING

All meetings of the Members, both regular and special, shall be held either at the Principal office of the Corporation or at such other places within the state of Texas, as shall be designated in the notice of the meeting, or in a duly executed waiver of notice thereof. Meetings by remote electronic communication may be held per Article VIII Section E.

B. ANNUAL MEETING

The regularly scheduled January meeting of the Board of Directors shall also constitute the Annual Meeting (herein so called) of the Members for the purpose of counting ballots, electing Directors, and for the transaction of the other business as may come before the meeting. All Members are invited to attend this Annual Meeting, as well as all other Board of Director meetings. It shall be held each year on the third (3rd) Saturday during the month of January or as otherwise agreed. If the election of the Directors shall not be held on the day designated in the notice of meeting, or any adjournment thereof, the Board of Directors shall cause the election to be held at a special meeting of the Members as soon thereafter as possible.

If the Board of Directors fails to call the annual meeting of members when required, a Member of the Corporation may demand that the meeting be held within a reasonable time. The demand must be in writing and sent to an Officer of the Corporation by certified or registered mail, return receipt requested, or by e-mail. If a required annual meeting is not called before the sixty-first (61st) day after the date of demand, a member of the corporation may compel the holding of the meeting by legal action directed against the Board of Directors, and each of the extraordinary writs of common law and of courts of equity are available to the member to compel the holding

of the meeting. Each Member has a justiciable interest sufficient to enable the Member to institute and prosecute the legal proceedings.

Failure to hold a required annual meeting at the designated time does not result in the winding up and termination of the corporation.

C. SPECIAL MEETINGS

Special meetings of the Members may be called by the President, the Board of Directors, or by not less than one-tenth (l/l0) of the Members having voting rights.

D. NOTICE OF MEETINGS

A written or printed notice stating the place, day and hour of the Annual Meeting of the Members, and in case of a special meeting, the purpose or purposes for which the meeting is called, shall be delivered not less than ten (10) nor more than fifty (50) days before the date of the meeting, either personally, electronically or by regular mail, at the direction of the President, to each Member of record entitled to vote at such meeting.

The transactions of any meeting of Members, however called and noticed, are as valid as though had at a meeting duly held after regular call and notice, provided a quorum is present at such meeting, either in person or proxy, and provided further that, either before or after the meeting, each person entitled to vote and not present in person or by proxy, signs a written waiver of notice to the holding of the meeting. All such waivers shall be filed by the Secretary with the corporate records or made a part of the minutes of the meetings.

E. VOTING OF MEMBERS

Where Directors, Officers, or a matter is presented for a vote to the Corporation's Members, such election or vote may be conducted in person, electronically (i.e., website or e-mail), or by mail in such manner as the Board of Directors shall determine. In lieu of a vote

in person, a proxy may be executed in writing by the Member. No proxy shall be valid after eleven (11) months from the date of its execution.

F. PREPARATION AND INSPECTION OF LIST OF VOTING MEMBERS

After setting a record date for the notice of a meeting in which a vote of the Members is to occur, the corporation shall prepare an alphabetical list of the names of all its voting members. The list must identify:

1. the members who are entitled to notice and the members who are not entitled to notice of the meeting and or vote;
2. the address of each voting member; and
3. the number of votes each voting member is entitled to cast at the meeting or method of voting.

Not later than the second (2nd) business day after the date notice is given of a meeting for which a list was prepared and continuing through the meeting or vote, the list of voting members must be available at the corporation's principal office or at a reasonable place in the municipality in which the meeting will be held, as identified in the notice of the meeting or vote, for inspection by members entitled to vote for the purpose of communication with other members concerning the meeting or vote. A voting member or voting member's agent or attorney is entitled on written demand to inspect and, at the member's expense and subject to the Texas Business and Organizations Code, copy the list at a reasonable time during the period the list is available for inspection.

G. VOTING FOR ELECTION OF DIRECTORS AND OFFICERS

Where Directors or officers are to be elected by Members such election may be conducted electronically in such manner as the

Board of Directors of the Corporation shall determine. As of the date of this Restatement that manner and method shall be:

Annually, by September 1, the Board will name a Nominating Committee (herein so called) under Article IV Section F of these Bylaws to publicly solicit input and nominations from the Members for all Director and officer positions. Nominating Committee members shall confirm the interest of potential candidates, their available time, qualifications, and specific experience for specialized positions. As part of the nomination process any individual seeking office should provide the committee with a written biography and vision statement. The committee will then propose a slate of qualified candidates to the Board and inform the Membership by October 30 to fill all expiring positions.

Upon the written request of any Member to the Nominating Committee by December 1, joined by at least ten percent (10%) of the Members, any Member shall be added to the slate of candidates and the ballot regardless of whether the Nominating Committee has recommended such candidate. All candidates for Director and officer positions must submit a personal biography and vision statement for the position they are applying to be included on the ballot sent to Members for voting.

With the approval of the Board of Directors, the Nominating Committee will then publish, as of the first (1st) of December, the ballot containing the slate.

All Members who are in good standing as of December 1 of the current Fiscal Year (as defined below) will be entitled to cast a vote. The ballots will be made available to the Members no later than December 5 and voting will be closed and completed no later than December 20.

Each such Member, of any type may vote for one (1) candidate of each position on this ballot.

The person receiving the largest number of votes cast for each position on the ballot is elected to such position. Ballots will be counted by a committee, with no committee members on the ballot, led by one (1) At Large Director. In the event of a tie, the candidate with the most CVAR event or committee participation (either as a driver, worker, or volunteer) in the last two (2) calendar years shall be selected as winner. Should there still be a tie, the members of the CVAR board who are not involved in the tie shall vote to break the tie. The results shall be presented to the Board of Directors prior to the Annual Meeting and to all members at the Annual Members Meeting. All Members are invited to attend.

ARTICLE IV.
BOARD OF DIRECTORS

A. GENERAL POWERS

The affairs of the Corporation shall be managed by the Board of Directors. Members of the Board of Directors need not be residents of Texas but shall be Members of the Corporation. Officers shall have been Full Club Members within the past four years while At Large Directors may be General Members.

B. NUMBER, TENURE AND QUALIFICATIONS

The desired number of Directors shall be seven (7), comprised of five (5) Officer or Chief Director positions and two (2) At Large Directors (herein so called) positions. The number of Directors shall not be less than three (3) per the Certificate of Formation.

Each Director shall hold office for the designated term of their position until the designated turnover during the Annual meeting of

the membership, typically after the completion of all old business, and until his successor shall have been elected and qualified.

Director positions, 1 through 5, filled by Executive Officers (President, Vice-President, Secretary, Authenticity, and Treasurer) shall be elected for a term of two (2) years and individuals filling such positions may, if re-nominated, stand for re-election. President and Treasurer are elected into the position in odd ending years. Vice-President, Secretary, and Authenticity, will be elected into the position in even ending years.

At Large Director positions, 6 and 7, shall be elected for a single term of two (2) years. No incumbent At Large Director shall stand for re-election to the same position. Provided however, that any incumbent At Large Director, elected by the Board of Directors to fill an unexpired term of less than one (1) year may stand for re-election for a full term. The terms of the two (2) At Large Director positions shall be staggered so that one (1) such term shall expire each year.

C. CHANGE IN NUMBER

The number of Directors may be increased or decreased from time to time by amendment to these Bylaws but no decrease shall have the effect of shortening the term of any incumbent Director. Any directorship to be filled by reason of an increase in the number of Directors shall be filled by election at an Annual Meeting or at a special meeting of Members called for that purpose.

Transitioning the number of At Large Directors in office as of 2026 shall be determined by the Board of Directors such that it is affected in the minimum number of years without prejudicing any At Large Director who was elected to a three (3) year term.

D. VACANCIES

Any vacancies on the Board of Directors shall be filled by a vote of the remaining Members of the Board. A Director elected to fill a vacancy shall be elected for the unexpired term of his predecessor in office.

E. QUORUM: MAJORITY VOTE

At all meetings of the Board of Directors a majority of the number of Members of such Board fixed by these Bylaws shall constitute a quorum for the transaction of business of the Corporation. Unless otherwise provided in these Bylaws, a vote by the majority of the Board of Directors where the quorum is satisfied shall be effective for all purposes. However, if less than a majority of the Directors are present at such meeting, a majority of the Directors present may adjourn the meeting from time to time without further notice. Directors present by proxy may not be counted toward a resolution passed by a quorum.

F. COMMITTEES OF DIRECTORS

The Board of Directors, by resolution adopted by a majority of the Board then in office, may designate and appoint one (1) or more committees, each of which shall consist of one (1) or more Directors, which committees, to the extent provided in said resolution shall have and exercise the authority of the Board of Directors in the management of the Corporation. However, no such committee shall have the authority of the Board of Directors in reference to amending, altering or repealing the Bylaws and/or Rules; electing, appointing or removing any Member of any such committee or any officer of the Corporation; amending the Articles of Incorporation; adopting a plan of merger or adopting a plan of consolidation with another Corporation; authorizing the sale, lease, exchange or mortgage of all or substantially all of the property and assets of the Corporation; authorizing the voluntary dissolution of the Corporation or revoking proceedings therefore; adopting a plan

for the distribution of the assets of the Corporation; or amending, altering or repealing any resolution of the Board of Directors which, by its terms, provides that it shall be amended, altered or repealed by such committee. The designation of such committees and the delegation thereto of authority shall not operate to relieve the Board of Directors or any individual Direction of any responsibility imposed upon it or him by law. In the event of an emergency that precludes the Board of Directors from designating or appointing the Members of any such committee, the President of the Corporation shall have the power to fill vacancies on any committee by appointment until such vacancy can be filled in accordance with the procedures previously set forth in this section.

G. COMMITTEES OF MEMBERS

Other committees not having and exercising the authority of the Board of Directors in the management of the Corporation may be designated by a resolution adopted by a majority of the Members of the Board of Directors present at a meeting at which a quorum is present. Except as otherwise provided in such resolution, Members of such committee shall be Members of the Corporation and the President of the Corporation shall appoint the Members thereof. Any Members thereof may be removed by the person or persons authorized to appoint such Members whenever, in their judgment, the best interests of the Corporation shall be served by such removal.

H. TERMS OF OFFICE

Each Member of a committee shall continue as such until the next Annual Meeting of the Members of the Corporation and until his successor is appointed, unless the committee shall sooner be terminated, or such Member shall be removed from such committee, or unless such Member shall cease to qualify as a Member thereof.

I. COMMITTEE CHAIRMAN

One (1) Member of each committee shall be appointed chairman by the person or persons authorized to appoint the Members thereof.

J. COMMITTEE QUORUM

Unless otherwise provided in the resolution of the Board of Directors designating a committee, a majority of the whole committee shall constitute a quorum and the act of a majority of the Members present at a meeting at which a quorum is present shall be the act of the committee.

K. COMMITTEE RULES

Each committee may adopt rules for its own government not inconsistent with these Bylaws or with rules adopted by the Board of Directors.

L. MEETINGS OF THE BOARD OF DIRECTORS AND COMMITTEES

1. REGULAR MEETINGS. A regular annual meeting of the Board of Directors and each committee appointed by the Board shall be held without other notice than this Bylaw provision at the discretion of the President of the Corporation at a time and place appointed by the President.

2. SPECIAL MEETINGS. Special meetings of the Board of Directors and each committee formed pursuant to these Bylaws may be called by or at the request of the President or any two (2) Directors. The person or persons authorized to call special meetings of the Board of Directors or a committee may fix the time and place or method for holding any special meetings of the Board of Directors or a committee, by including the type, time, location, purpose, and meeting method in the notice of such meeting.

M. NOTICE

Notice of any special meeting of the Board of Directors shall be given at least ten (10) days prior thereto, and notice of any committee meeting shall be given at least two (2) days prior thereto via written notice delivered personally or sent by mail or e-mail to each Member of the Board of Directors or committee member, as applicable, at the postal or e-mail address as shown by the records of the Corporation. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed with postage prepaid. If notice was given by email, such notice shall be deemed to be delivered when the addressee posts an e-mail reply acknowledging such notice within 24 hours of the notifying post. Any Director or committee member may waive notice of any meeting. The attendance or participation by phone or e-mail of a Board member or committee member at any meeting shall constitute a waiver of notice of such meeting, except where such Member attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular meetings of the Board of Directors or a committee need be specified in the notice or waiver of notice of such meeting unless specifically required by law or these Bylaws.

N. MANNER OF ACTING

The act of a majority of the Board of Directors or committee members present at a meeting at which a quorum has been obtained shall be the act of the Board of Directors or such committee, unless the act of a greater number is required by law or by these Bylaws.

O. COMPENSATION

The Board of Directors and the Members of any committee shall not receive any stated salaries for their services or any reimbursement of expenses for attending meetings. Nevertheless, nothing herein contained shall be construed to preclude any Director or committee

member from serving the Corporation in any other capacity and receiving compensation therefore or expense reimbursement with the approval of the Board of Directors. Directors will be compensated for travel expenses to meetings of the VMC or any additional meetings voted upon for action by the Board.

P. RULES OF PROCEDURE

The proceedings and business of the Board of Directors shall be governed by Robert's Rules of Order for Parliamentary Procedure unless otherwise provided herein.

ARTICLE V.
EXECUTIVE OFFICERS

A. OFFICERS

The officers of the Corporation shall be a President, Vice President, Secretary, Authenticity, Treasurer, and such other officers as may be elected in accordance with the provisions of this Article. The Board of Directors may appoint such other officers, including one (1) or more Assistant Secretaries and one (1) or more Assistant Treasurers, as it shall deem desirable and such officers shall have the authority and perform the duties prescribed, from time to time, by the Board of Directors. Any two (2) or more offices may be held by the same person, except the offices of President and Secretary.

B. ELECTION AND TERM OF OFFICE

The officers of the Corporation shall be elected annually by ballot with the Board of Directors at the regular annual meeting of the Board of Directors. If the election of officers shall not be held at such meeting, such election shall be held as soon thereafter as conveniently possible. New offices may be created and filled at any meeting of the Board of Directors. Each officer shall hold office until his successor has been duly elected and has qualified.

C. REMOVAL

Any officer elected or appointed by the Board of Directors may be removed by the Board whenever in its judgment, the best interests of the Corporation would be served thereby, but such removal shall be without prejudice to the contract rights, if any, the officer so removed.

D. VACANCIES

A vacancy in any office because of death, resignation, disqualification or otherwise, may be filled by the Board of Directors for the unexpired portion of their term.

E. PRESIDENT

The President reports to the Board. The President shall be the principal executive officer of the Corporation and shall, in general, supervise and control all the business and affairs of the Corporation. The President of the Corporation shall preside at all meetings of the Board of Directors. He, along with any other proper officer of the Corporation authorized by the Board of Directors, may sign any deeds, mortgages, bonds, contracts, or other instruments which the Board of Directors have authorized to be executed, except in cases where the signing and execution thereof shall be expressly delegated by the Board of Directors or by these Bylaws, or by statute, to some other officer or agent of the Corporation. The President shall submit an annual report, in writing, to the Annual Meeting of the Members and such report shall become a part of the minutes of such meeting.

F. VICE PRESIDENT

In the absence of the President, or in the event of his inability or refusal to act, the Vice President (or in the event there becomes more than one (1) Vice President, the Vice Presidents in order of their seniority) shall perform the duties of the President, and when so acting shall have all the powers of and be subject to all of the restrictions upon the President. Any Vice President shall perform

such other duties as from time to time may be assigned to him by the President or the Board of Directors.

G. SECRETARY

The Secretary shall keep the minutes of the meetings of the Members and the Board of Directors in one (1) or more books provided for that purposes and shall give all notices in accordance with the provisions of these Bylaws or as required by law. The Secretary shall be the custodian of the corporate records. The Secretary shall also keep a register of the post office address of each Member, which shall be furnished to the Secretary by each Member. The Secretary shall, in general, perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned to him by the President or the Board of Directors. The Secretary will be responsible for the timely and accurate submission of all corporate filings for changes or verification of the Corporation's membership in the Board of Directors and Registered Agent for the State of Texas.

H. TREASURER

The Treasurer shall have charge and custody of and be responsible for all funds and securities of the Corporation and receive and give receipts for monies due and payable to the Corporation from any source whatsoever and shall deposit all such monies in the name of the Corporation in such banks, trust companies, or other depositories as shall be selected in accordance with the provision of these Bylaws. In general, the Treasurer shall perform the entire duties incident to the office of Treasurer and such other duties as from time to time may be assigned to him by the President or by the Board of Directors. The Treasurer will prepare and present profit and loss statements and a balance sheet reflecting the financial condition of the Corporation to the Board at least quarterly and to the Members at the Annual Members Meeting. The Treasurer and the President will provide a signed profit and loss statement and signed balance

sheet for the previous fiscal year indicating their approval of the information contained therein. The Treasurer will be responsible for the timely and accurate submission of all requisite tax and all other filings for State of Texas and US federal requirements and reporting to the Board of Directors.

I. AUTHENTICY CHIEF

The Authenticity Chief shall be the principal officer in the administration of the Corporation's Authenticity and Eligibility rules and policies. The Authenticity Chief will administer and fairly enforce car preparation rules for all car classes and oversee the Championship process and points compilation.

J. ASSISTANT TREASURERS, ASSISTANT SECRETARIES, ASSISTANT AUTHENTICITIES

The Assistant Treasurers, Assistant Secretaries, and the Assistant Authenticities in general shall perform such duties as shall be assigned to them by the Treasurer, Secretary, Authenticity or by the President or the Board of Directors of the Corporation.

ARTICLE VI.
OPERATION STEWARDS AND CHIEFS

A. APPOINTMENTS

The Board of Directors shall appoint a chief steward ("Chief Steward"). The Chief Steward shall have authority over all race related operations and shall appoint, subject to Board of Directors approval, such other stewards and specialty chiefs as deemed necessary by the Chief Steward. The Chief Steward shall report to the President and the other stewards and specialty chiefs shall report to the Chief Steward.

Notwithstanding the foregoing provisions, decisions made by parties (other than decisions made by the Board of Directors, or made by the Chief Steward, safety steward or other race weekend officials pertaining to race weekend and/or paddock issues) may be appealed to the Board of Directors at the next regularly scheduled meeting of the Board of Directors (or at a specifically called meeting by the Board of Directors at their sole discretion) upon written request (containing an explanation of the circumstances warranting such appeal) of the affected Member within ten (10) days of the decision being appealed.

ARTICLE VII.
CONTRACTS, CHECKS, DEPOSITS AND FUNDS

A. GENERAL

The Board of Directors must authorize any officer or officers, agent or agents of the Corporation, in addition to the officers so authorized by these Bylaws, to enter into any contract or to execute and deliver any instrument in the name of and on behalf of the Corporation. Such authority may be general or confined to specific instances.

B. CHECKS AND DRAFTS

All checks, drafts or orders for the payment of money, notes, or other evidence of indebtedness issued in the name of the Corporation shall be signed by such officer or officers, agent or agents of the Corporation and in such manner as shall from time to time be determined by resolution of the Board of Directors. In the absence of such determination by the Board of Directors, such instruments shall be signed by the Treasurer or an Assistant Treasurer and countersigned by the President or a Vice President of the Corporation.

C. DEPOSITS

All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such banks, trust companies, or other depositories as the Board of Directors may select.

ARTICLE VIII.
MISCELLANEOUS

A. BOOKS AND RECORDS

The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Members, Board of Directors and committees having any of the authority of the Board of Directors and shall keep at the principal office of the Corporation a record of the names and addresses of the Members entitled to vote. All books and records of the Corporation may be inspected by any Member or its agent or attorney, on written demand stating the purpose of the demand, for any proper purpose, at any reasonable time during regular business hours of the Corporation.

B. FISCAL YEAR

The fiscal year of the Corporation shall end on December 31 in each year ("Fiscal Year") until changed by resolution of the Board of Directors.

C. WAIVER OF NOTICE

Whenever any notice is required to be given to any Member or Board of Directors Member of the Corporation under the provisions of the Bylaws, the Texas Business Organizations Code, or the Articles of Incorporation, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be equivalent to the giving of such notice.

D. ACTION WITHOUT A MEETING BY DIRECTORS

Any action required by law of these Bylaws to be taken at a meeting of the Board of Directors of the Corporation, may be taken without holding a meeting, providing prior notice, or if taking a vote if a written consent, stating the action to be taken, is signed by all Directors. The consent must state the date of each Director's signature. Prompt notice of the taking of an action by Directors without a meeting by less that unanimous written consent shall be given to each Director who did not consent in writing to the action. Advance notice is not required to be given to take an action by written consent. E-mail voting is a form of written consent. A vote by e-mail will only allow for action if all Board members are unanimous, an abstain vote is not considered unanimous, in their vote and such vote will be ratified in the next called meeting.

E. MEETINGS BY REMOTE COMMUNICATIONS TECHNOLOGY

Subject to the provisions required or permitted by the Texas Business Organizations Code for notice of meetings, unless otherwise restricted by the Articles of Incorporation or the Bylaws, the Members, Directors, or Members of any committee designated by such Board may participate in and hold a meeting of such Members, Board or committee by means of conference telephone or similar communications equipment, another suitable electronic communications system, including videoconferencing technology or the Internet, or any combination of those means so that all persons participating in the meeting pursuant to this Section shall constitute presence in person at such meeting, except where a person participates in the meeting for the express purpose of objecting to the transaction of any business on the ground that the meeting is not lawfully called or convened. If voting is to take place at telephone or a virtual meeting, each person voting must be sufficiently

identified to allow for verification of the individual and keep a record of any vote or other action taken.

F. DUES

1. ANNUAL DUES. The Board of Directors may determine from time to time that amount of initiation fee, if any, and the annual dues payable to the Corporation by its Members ("Dues"). The Board of Directors shall set the Dues prior to October 1 or without action the Dues remain unchanged.

2. PAYMENT OF DUES. Dues shall be payable in advance on or before the first (1st) day of January in each fiscal year. Dues of a new Member shall not be prorated for the remainder of the fiscal year of the Corporation.

G. DEFAULT AND TERMINATION OF MEMBERSHIP.

When any Member fails to meet any requirement of good standing for a period of sixty (60) consecutive days, his membership may thereupon be terminated by the Board of Directors in the manner provided in Article II Section E of these Bylaws.

H. INDEMNIFICATION

The Corporation shall indemnify any person who is covered by the Corporation's Directors and Officers Insurance Policy.

I. AMENDMENTS TO BYLAWS

These Bylaws may be altered, amended or repealed and new Bylaws may be adopted by a majority of the Directors present at any regular meeting or at any special meeting called for such purpose, if at least ten (10) days written notice of such meeting, including a written copy of the proposed changes to be made to the Bylaws shall have been given to each Director eligible to vote on the alteration, amendment or repeal of these Bylaws or the adoption of new Bylaws

at any such meeting. The President and Secretary will sign the amendments to Bylaws.

/s/ John Strnad

John Strnad

President

Steven Schultze

Secretary